

ALEXANDER C. SHORT and  
PAMELA MCKENZIE WILLIAMS,  
Mortgage Assignees  
10 Light Street, Suite 1900  
Baltimore, Maryland 21202

Plaintiffs

vs.

MEDALLION INDUSTRIES, INC.  
16508 Central Avenue  
Bowie, Maryland 20716

Defendant

\* IN THE  
\* CIRCUIT COURT  
\* FOR  
\* FREDERICK COUNTY  
\* MARYLAND

Case No. 2505E Civil

\* \* \* \* \*

STATEMENT OF DEBT DUE UNDER MORTGAGE

As of and including  
September 11, 1986

Total principal amount due pursuant to Accounts Receivable, Inventory and Equipment Loan and Security Agreement	\$2,203,314.92
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PLUS

Sums advanced under the Accounts Receivable, Inventory and Equipment Loan and Security Agreement from August 1, 1986 through September 11, 1986 at a floating rate of interest 4% above the prime rate of interest established by Maryland National Bank from time to time	\$ <u>32,294.93</u>
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Total Debt Claimed Through September 11, 1986	\$2,235,609.85
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MARYLAND NATIONAL INDUSTRIAL FINANCE CORP.

By: Stephen C. Cromwell (SEAL)  
Stephen C. Cromwell  
Vice President